

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In Re. JPA No. 111 Co., Ltd.

Debtor(s)

§  
§  
§  
§

Case No. 21-12075

Lead Case No. 21-12075

☒ Jointly Administered

**Monthly Operating Report**

Chapter 11

Reporting Period Ended: 01/31/2022

Petition Date: 12/17/2021

Months Pending: 2

Industry Classification: 

4	8	1	1
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Reporting Method:

Accrual Basis ☐

Cash Basis ☒

Debtor's Full-Time Employees (current):

0

Debtor's Full-Time Employees (as of date of order for relief):

0

**Supporting Documentation** (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☒ Accounts receivable aging
- ☒ Postpetition liabilities aging
- ☒ Statement of capital assets
- ☒ Schedule of payments to professionals
- ☒ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☒ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Kyle J. Ortiz

Signature of Responsible Party

02/17/2022

Date

Kyle J. Ortiz

Printed Name of Responsible Party

One Penn Plaza, Suite 3335, New York, NY 10119  
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name JPA No. 111 Co., Ltd.

Case No. 21-12075

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$153,379	
b. Total receipts (net of transfers between accounts)	\$0	\$0
c. Total disbursements (net of transfers between accounts)	\$126	\$126
d. Cash balance end of month (a+b-c)	\$153,253	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$126	\$126

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$8,152,147
b. Accounts receivable over 90 days outstanding (net of allowance)	\$3,936,817
c. Inventory (Book <input type="radio"/> Market <input checked="" type="radio"/> Other <input type="radio"/> (attach explanation))	\$0
d. Total current assets	\$8,555,526
e. Total assets	\$126,840,426
f. Postpetition payables (excluding taxes)	\$0
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$0
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$0
k. Prepetition secured debt	\$103,757,464
l. Prepetition priority debt	\$0
m. Prepetition unsecured debt	\$1,093,264
n. Total liabilities (debt) (j+k+l+m)	\$104,850,728
o. Ending equity/net worth (e-n)	\$21,989,698

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$0	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c. Gross profit (a-b)	\$0	
d. Selling expenses	\$0	
e. General and administrative expenses	\$0	
f. Other expenses	\$0	
g. Depreciation and/or amortization (not included in 4b)	\$0	
h. Interest	\$0	
i. Taxes (local, state, and federal)	\$0	
j. Reorganization items	\$0	
k. Profit (loss)	\$0	\$0

Debtor's Name JPA No. 111 Co., Ltd.

Case No. 21-12075

**Part 5: Professional Fees and Expenses**

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$0	\$0	\$0	\$0
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Togut, Segal & Segal LLP	Lead Counsel	\$0	\$0	\$0	\$0
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UST Form 11-MOR (12/01/2021) - Mac

Debtor's Name JPA No. 111 Co., Ltd.

Case No. 21-12075

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
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Debtor's Name JPA No. 111 Co., Ltd.

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Debtor's Name JPA No. 111 Co., Ltd.

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c.	All professional fees and expenses (debtor & committees)						

**Part 6: Postpetition Taxes****Current Month****Cumulative**

a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$0	\$0
d.	Postpetition employer payroll taxes paid	\$0	\$0
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$0

**Part 7: Questionnaire - During this reporting period:**

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☐ No ☐ N/A ☒
- i. Do you have:
- Worker's compensation insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- Casualty/property insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- General liability insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☐ No ☒
- k. Has a disclosure statement been filed with the court? Yes ☐ No ☒
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐



Debtor's Name JPA No. 111 Co., Ltd.

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**Part 8: Individual Chapter 11 Debtors (Only)**

- |  |       |     |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages                     | _____ | \$0 |
| b. Gross income (receipts) from self-employment                      | _____ | \$0 |
| c. Gross income from all other sources                               | _____ | \$0 |
| d. Total income in the reporting period (a+b+c)                      | _____ | \$0 |
| e. Payroll deductions  | _____ | \$0 |
| f. Self-employment related expenses                                  | _____ | \$0 |
| g. Living expenses   | _____ | \$0 |
| h. All other expenses  | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h)                  | _____ | \$0 |
| j. Difference between total income and total expenses (d-i)          | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.**

/s/ Teiji Ishikawa

Signature of Responsible Party

Representative Director

Title

Teiji Ishikawa

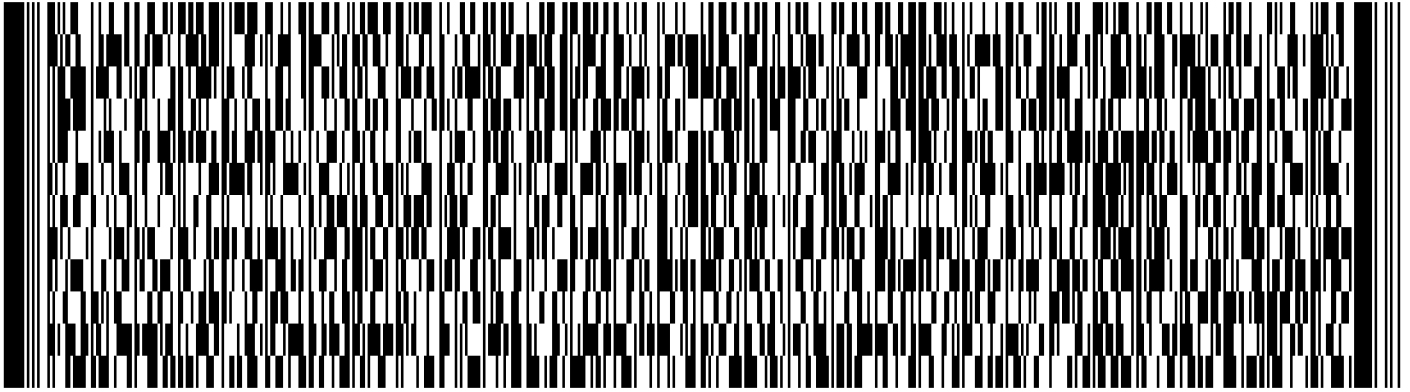
Printed Name of Responsible Party

02/17/2022

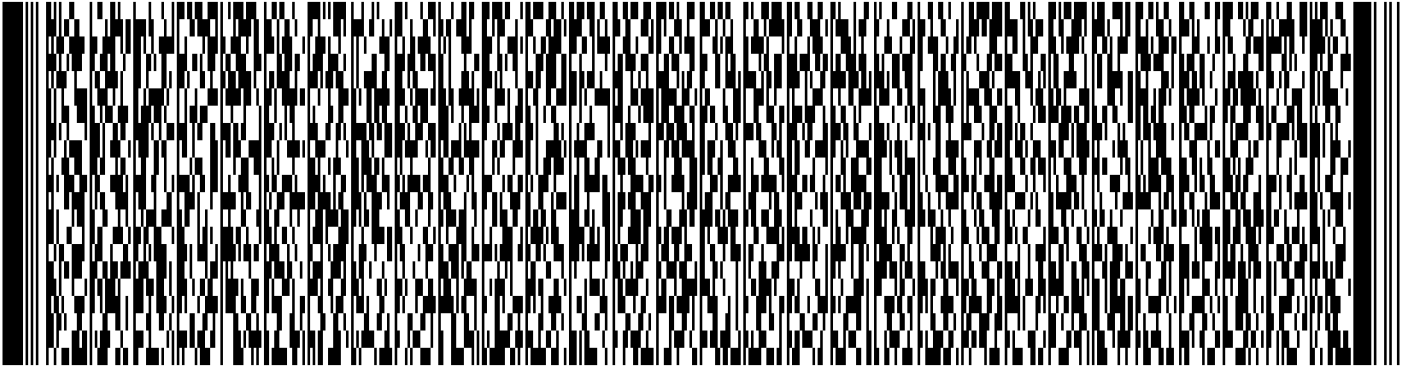
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Debtor's Name JPA No. 111 Co., Ltd.

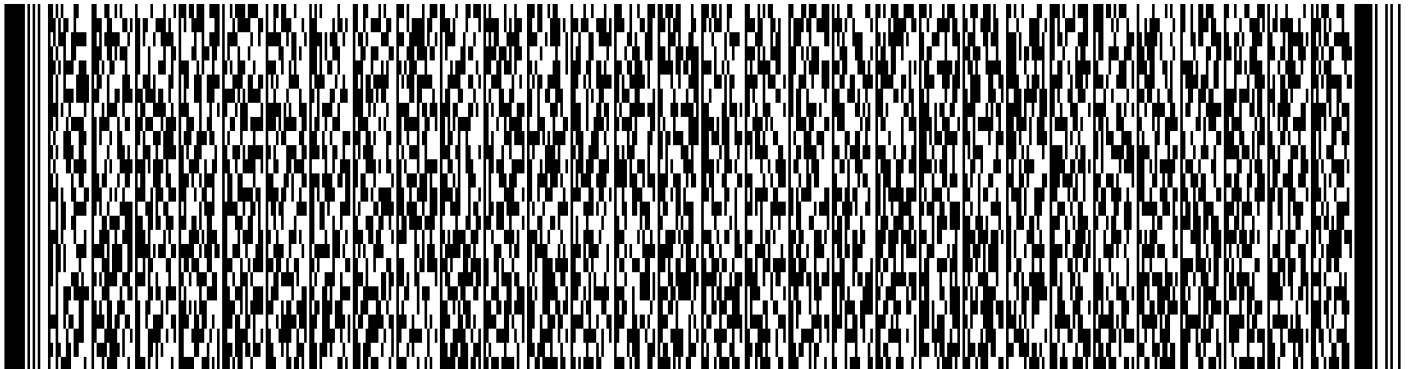
Case No. 21-12075



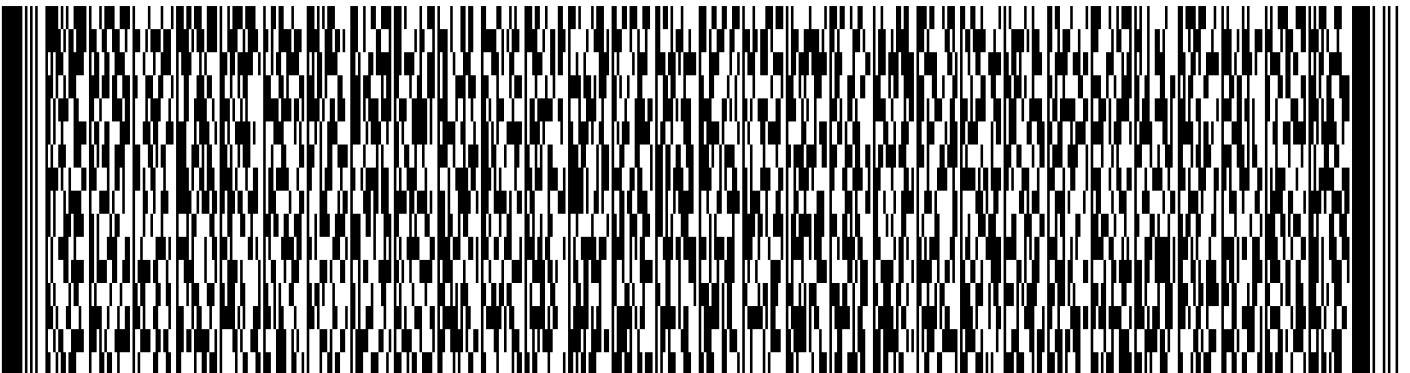
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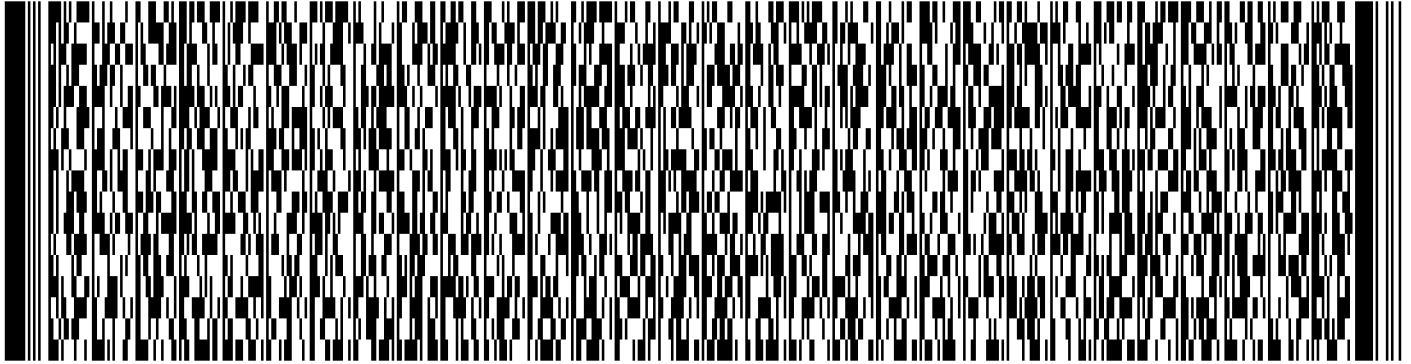
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Debtor's Name JPA No. 111 Co., Ltd.

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Bankruptcy1to50



Bankruptcy51to100



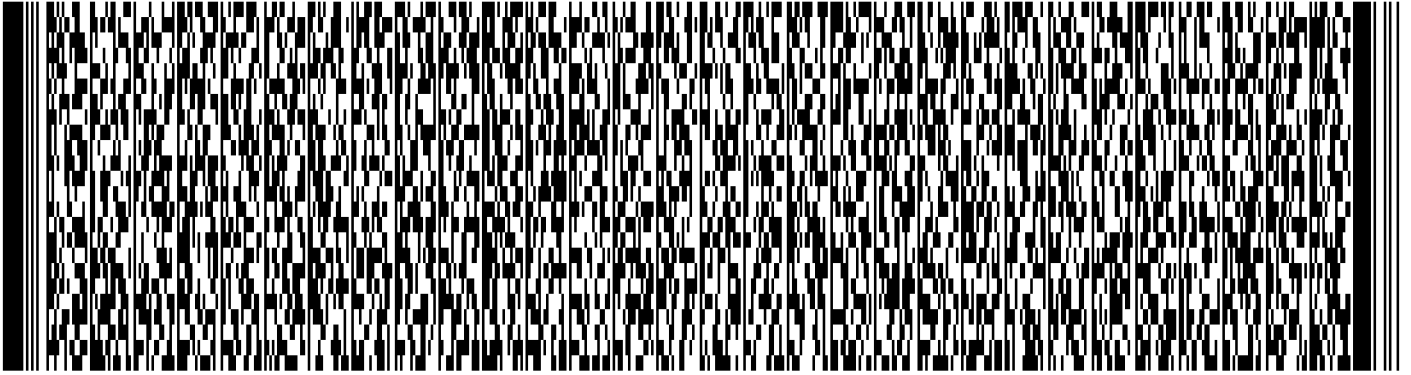
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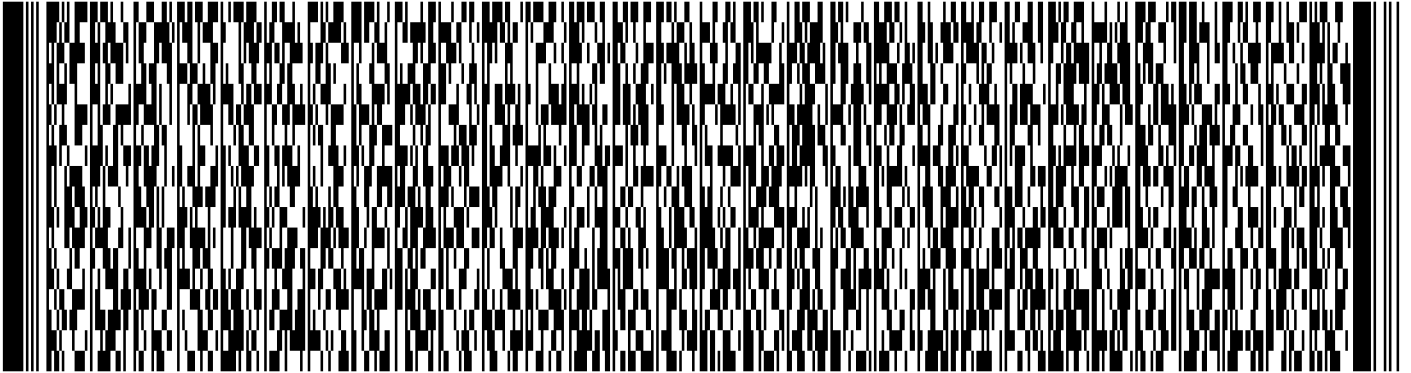
NonBankruptcy51to100

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In re JPA No. 111 Co., Ltd. and JPA No. 49 Co., Ltd.

Case No. 21-12075 (DSJ)

Debtor: JPA No. 111 Co., Ltd.

Reporting Period: January 1, 2022 to January 31, 2022

## STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

(in USD)

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS					CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	CA-CIB (Paris) (5547) Savings Account	SMBC (Akasaka) (8418) USD Fund Account	SMBC (Akasaka) (8059) JPY Account	SMBC (Akasaka) (8128) JPY Fund Account	Signature Bank (3209)	
CASH BEGINNING OF MONTH	0.01	112,672.66	2,882.91	37,823.11	0.00	153,378.69
RECEIPTS						
LEASE AND RENTAL INCOME						0.00
ACCOUNTS RECEIVABLE - PREPETITION						0.00
ACCOUNTS RECEIVABLE - POSTPETITION						0.00
LOANS AND ADVANCES						0.00
SALE OF ASSETS						0.00
OTHER (ATTACH LIST)						0.00
TRANSFERS (FROM DIP ACCTS)					153,252.65	153,252.65
TOTAL RECEIPTS	0.00	0.00	0.00	0.00	153,252.65	153,252.65
DISBURSEMENTS						
NET PAYROLL						0.00
PAYROLL TAXES						0.00
MANAGEMENT FEES						0.00
SECURED/ RENTAL/ LEASES						0.00
INSURANCE						0.00
DEBT SERVICE						0.00
ADMINISTRATIVE						0.00
SELLING						0.00
TRANSFERS (TO DIP ACCTS)		(112,672.66)	(2,882.91)	(37,823.11)		(153,378.68)
PROFESSIONAL FEES						0.00
U.S. TRUSTEE QUARTERLY FEES						0.00
COURT COSTS						0.00
TOTAL DISBURSEMENTS	0.00	(112,672.66)	(2,882.91)	(37,823.11)	0.00	(153,378.68)
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	0.00	(112,672.66)	(2,882.91)	(37,823.11)	153,252.65	(126.03)
CASH - END OF MONTH	0.01	0.00	0.00	0.00	153,252.65	153,252.66

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

## THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	153,378.68
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	(153,378.68)
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	0.00
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	0.00

In re JPA No. 111 Co., Ltd. and JPA No. 49 Co., Ltd.

Case No. 21-12075 (DSJ)

Debtor: JPA No. 111 Co., Ltd.

Reporting Period: January 1, 2022 to January 31, 2022

BALANCE SHEET

(in USD)

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>CURRENT ASSETS</b>			
Unrestricted Cash and Equivalents	153,252.66	153,378.69	153,378.69
Restricted Cash and Cash Equivalents (see continuation sheet)			
Accounts Receivable (Net)	8,152,147.42	8,152,147.42	8,152,147.42
Inventories			
Prepaid Expenses			
Professional Retainers	250,000.00	250,000.00	250,000.00
Other Current Assets (attach schedule)			
<b>TOTAL CURRENT ASSETS</b>	<b>8,555,400.08</b>	<b>8,555,526.11</b>	<b>8,555,526.11</b>
<b>PROPERTY &amp; EQUIPMENT</b>			
Real Property and Improvements			
Machinery and Equipment	150,568,427.00	150,568,427.00	150,568,427.00
Furniture, Fixtures and Office Equipment			
Leasehold Improvements			
Vehicles			
Less: Accumulated Depreciation	(71,935,571.68)	(71,935,571.68)	(71,935,571.68)
<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	<b>78,632,855.32</b>	<b>78,632,855.32</b>	<b>78,632,855.32</b>
<b>OTHER ASSETS</b>			
Amounts due from Insiders*			
Other Assets (attach schedule)	4,799.98	4,799.98	4,799.98
<b>TOTAL OTHER ASSETS</b>	<b>4,799.98</b>	<b>4,799.98</b>	<b>4,799.98</b>
<b>TOTAL ASSETS</b>	<b>87,193,055.38</b>	<b>87,193,181.41</b>	<b>87,193,181.41</b>
LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</b>			
Accounts Payable			
Taxes Payable (refer to FORM MOR-4)			
Wages Payable			
Notes Payable			
Rent / Leases - Building/Equipment			
Secured Debt / Adequate Protection Payments			
Professional Fees			
Amounts Due to Insiders*			
Other Post-petition Liabilities (attach schedule)			
<b>TOTAL POST-PETITION LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>			
Secured Debt	103,757,464.05	103,757,464.05	103,757,464.05
Priority Debt			
Unsecured Debt	1,093,263.88	1,093,263.88	1,093,263.88
<b>TOTAL PRE-PETITION LIABILITIES</b>	<b>104,850,727.93</b>	<b>104,850,727.93</b>	<b>104,850,727.93</b>
<b>TOTAL LIABILITIES</b>	<b>104,850,727.93</b>	<b>104,850,727.93</b>	<b>104,850,727.93</b>
<b>OWNERS' EQUITY</b>			
Capital Stock	2,634.35	2,634.35	2,634.35
Additional Paid-In Capital			
Partners' Capital Account			
Owner's Equity Account			
Retained Earnings - Pre-Petition	(17,660,306.90)	(17,660,180.88)	(17,660,180.88)
Retained Earnings - Post-petition			
Adjustments to Owner Equity (attach schedule)			
Post-petition Contributions (attach schedule)			
<b>NET OWNERS' EQUITY</b>	<b>(17,657,672.55)</b>	<b>(17,657,546.52)</b>	<b>(17,657,546.52)</b>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>87,193,055.38</b>	<b>87,193,181.41</b>	<b>87,193,181.41</b>

Note: Capital assets are listed according to book value on this schedule pursuant to UST instructions for UST Form 11-MOR. However, the Debtor's machinery and equipment are valued according to market value on the UST Form 11-MOR itself, using the ASCEND full-life market valuation consistent with the Debtor's Schedule of Assets and Liabilities

Note: consumption tax refund

\*"Insider" is defined in 11 U.S.C. Section 101(31).

In re JPA No. 111 Co., Ltd. and JPA No. 49 Co., Ltd.

Case No. 21-12075 (DSJ)

Debtor: JPA No. 111 Co., Ltd.

Reporting Period: January 1, 2022 to January 31, 2022

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>Other Current Assets</b>			
Consumption tax refund	4,799.98	4,799.98	4,799.98
<b>Other Assets</b>			
State tax refunds FY2020			
Loans to former employees - per Schedules and Statements			
<b>LIABILITIES AND OWNER EQUITY</b>			
<b>Other Post-petition Liabilities</b>			
<b>Adjustments to Owner's Equity</b>			
<b>Post-Petition Contributions</b>			

In re JPA No. 111 Co., Ltd. and JPA No. 49 Co., Ltd.  
Debtor: JPA No. 111 Co., Ltd.

Case No. 21-12075 (DSJ)  
Reporting Period: January 1, 2022 to January 31, 2022

STATEMENT OF OPERATIONS (Income Statement)

(in USD)

	MONTH	CUMULATIVE - FILING TO DATE	PRIOR MONTH CUMULATIVES
<b>REVENUES</b>			
Gross Revenues			
Less: Returns and Allowances			
<i>Net Sales</i>	0.00	0.00	0.00
<b>COST OF GOODS SOLD</b>			
Beginning Inventory			
Add: Purchases			
Add: Cost of Labor			
Add: Other Costs ( <i>attach schedule</i> )			
Less: Ending Inventory			
<i>Cost of Goods Sold</i>	0.00	0.00	0.00
<b>Gross Profit</b>	0.00	0.00	0.00
<b>OPERATING EXPENSES</b>			
Advertising			
Auto and Truck Expense			
Bad Debts			
Contributions			
Employee Benefits Programs			
Officer/Insider Compensation*			
Insurance			
Management Fees/Bonuses			
Office Expense			
Pension & Profit-Sharing Plans			
Repairs and Maintenance			
Rent and Lease Expense			
Salaries/Commissions/Fees			
Supplies			
Taxes - Payroll			
Taxes - Real Estate			
Taxes - Other			
Travel and Entertainment			
Utilities			
Other ( <i>attach schedule</i> )			
<b>Total Operating Expenses Before Depreciation</b>	0.00	0.00	0.00
Depreciation/Depletion/Amortization			
<b>Net Profit (Loss) Before Other Income &amp; Expenses</b>	0.00	0.00	0.00
<b>OTHER INCOME AND EXPENSES</b>			
Other Income ( <i>attach schedule</i> )			
Interest Expense			
Other Expense ( <i>attach schedule</i> )			
<b>Net Profit (Loss) Before Reorganization Items</b>	0.00	0.00	0.00



In re JPA No. 111 Co., Ltd. and JPA No. 49 Co., Ltd.

Case No. 21-12075 (DSJ)

Debtor: JPA No. 111 Co., Ltd.

Reporting Period: January 1, 2022 to January 31, 2022

REORGANIZATION ITEMS			
Professional Fees			
U. S. Trustee Quarterly Fees			
Interest Earned on Accumulated Cash from Chapter 11 <i>(see continuation)</i>			
Gain (Loss) from Sale of Equipment			
Other Reorganization Expenses <i>(attach schedule)</i>	(126.03)	(126.03)	
<b>Total Reorganization Expenses</b>	<b>(126.03)</b>	<b>(126.03)</b>	<b>0.00</b>
Income Taxes			
<b>Net Profit (Loss)</b>	<b>(126.03)</b>	<b>(126.03)</b>	<b>0.00</b>

\*"Insider" is defined in 11 U.S.C. Section 101(31).

#### BREAKDOWN OF "OTHER" CATEGORY

OTHER COSTS			
OTHER OPERATIONAL EXPENSES			
OTHER INCOME			
OTHER EXPENSES			
OTHER REORGANIZATION EXPENSES			
Foreign exchange losses and bank remittance charge on fund transfers to the Signature Bank account	(126.03)	(126.03)	

In re JPA No. 111 Co., Ltd. and JPA No. 49 Co., Ltd.

Case No. 21-12075 (DSJ)

Debtor: JPA No. 111 Co., Ltd.

Reporting Period: January 1, 2022 to January 31, 2022

### ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

(in USD)

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	8,152,147.42
Plus: Amounts billed during the period	0.00
Less: Amounts collected during the period	0.00
Total Accounts Receivable at the end of the reporting period	8,152,147.42

Accounts Receivable Aging	Amount
0-30 Days	0.00
31-60 Days	1,405,110.00
61-90 Days	1,405,110.00
91+ Days	5,341,927.42
Total	8,152,147.42

### TAXES RECONCILIATION AND AGING

Taxes Payable	Amount
0-30 Days	
31-60 Days	
61-90 Days	
91+ Days	
Total	0.00

In re JPA No. 111 Co., Ltd. and JPA No. 49 Co., Ltd.

Case No. 21-12075 (DSJ)

Debtor: JPA No. 111 Co., Ltd.

Reporting Period: January 1, 2022 to January 31, 2022

### STATUS OF POST-PETITION TAXES

(in USD)

	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check # or EFT	Ending Tax
FICA-Employee						
FICA-Employer						
Unemployment						
Income						
Other:						
<b>Total Federal Taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
State and Local						
Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other:						
<b>Total State and Local</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

### SUMMARY OF UNPAID POST-PETITION DEBTS

Number of Days Past Due

	Current	0-30	31-60	61-90	Over 91	Total
Accounts Payable						
Wages Payable						
Taxes Payable						
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate						
Professional Fees						
Amounts Due to Insiders						
Other:						
Other:						
<b>Total Post-petition Debts</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Explain how and when the Debtor intends to pay any past due post-petition debts.

In re JPA No. 111 Co., Ltd. and JPA No. 49 Co., Ltd.  
**Debtor:** JPA No. 111 Co., Ltd.

**Case No.** 21-12075 (DSJ)  
**Reporting Period:** January 1, 2022 to January 31, 2022

**PAYMENTS TO INSIDERS AND PROFESSIONALS**

(in USD)

INSIDERS				
Name	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL PAID TO DATE - PRIOR PERIOD
TOTAL PAYMENTS TO INSIDERS		-	-	-

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
Togut Firm	N/A	N/A	-	-	-
TOTAL PAYMENTS TO PROFESSIONALS			-	-	-

\* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

**POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE  
AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION
TOTAL PAYMENTS			

In re JPA No. 111 Co., Ltd. and JPA No. 49 Co., Ltd.  
**Debtor:** JPA No. 111 Co., Ltd.

**Case No.** 21-12075 (DSJ)  
**Reporting Period:** January 1, 2022 to January 31, 2022

**ASSETS SOLD OR TRANSFERRED**

Date of the sale or transfer:	N/A
Description of the asset sold or transferred:	N/A
Gross sales price:	N/A
Payments made from the sale proceeds to or by third parties, if any:	N/A
Net sale proceeds received on behalf of the estate:	N/A

Signature Relationship Summary		Opening Bal.	Closing Bal.
BANK DEPOSIT ACCOUNTS			
██████████3209	BANKRUPTCY CHECKING	.00	153,252.65
RELATIONSHIP	TOTAL		153,252.65

PRIVATE CLIENT GROUP 161  
565 FIFTH AVENUE  
NEW YORK, NY 10017

JPA NO 111 CO LTD DIP 4-161  
CASE# 21-12075  
KASUMIGASEKI COMMON GATE WEST TOWER 21F  
CHIYODA-KU, TOKYO 1000013 999

See Back for Important Information

Primary Account: 3209 0

BANKRUPTCY CHECKING 3209

Summary

Previous Balance as of February 01, 2022	.00
2 Credits	153,252.65
Ending Balance as of February 04, 2022	153,252.65

Deposits and Other Credits

Jan 26 INCOMING WIRE	40,594.99
REF# 20220126B6B7261F00025501252211FT01	
FRGM: JPA NO.111 CO.,LTD. 3128 ABA: 000000895	
BANK: SUMITOMO MITSUI BANKING CORPORAT	
OBI: PURPOSE:FUND TRANSFER.	
OBI:	
OBI:	
Jan 26 INCOMING WIRE	112,657.66
REF# 20220126B6B7261F00025201252211FT01	
FRGM: JPA NO.111 CO.,LTD. 8418 ABA: 000000895	
BANK: SUMITOMO MITSUI BANKING CORPORAT	
OBI: PURPOSE:FUND TRANSFER.	
OBI:	
OBI:	

Daily Balances

Dec 31	.00	Jan 26	153,252.65
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SUMITOMO  
MITSUI  
BANKING  
CORPORATION

SMBC



# 外貨普通預金通帳

店番号

口座番号

8418

J P A 第 1 1 1 号

株式会社様



SMBC

SUMITOMO  
MITSUI  
BANKING  
CORPORATION

三井住友銀行







# 普通預金通帳

店番号

口座番号

8059 J P A 第 1 1 1 号



株式会社様



SMBC

SUMITOMO  
MITSUI  
BANKING  
CORPORATION

三井住友銀行

年月日(和暦)	記号	お引出し金額(円)	お預入れ金額(円)	差 高(円)
				
4--1-24	現金	*328,306		*0*
				



## 普通預金通帳

店番号

口座番号

8128

J P A 第 1 1 1 号

ベトナムファンド

株式会社様



SMBC

SUMITOMO  
MITSUI  
BANKING  
CORPORATION

三井住友銀行

普通預金 (兼お借入明細)

年月日(和暦)	記号	お引出し金額(円)	お預入れ金額(円)	残 高(円)
4--1-24	現金		*328,306	*4,635,602*
4--1-26	振替	*4,627,102	外国関係	*8,500*
4--1-28	振替	*3,000	外国関係	*5,500*
4--1-28	振替	*5,500	外国関係	*0*





<b>Company:</b> JPA NO 111 CO LTD	<b>Currency:</b> USD	<b>Bank:</b> CA-CIB PARIS
<b>Account Name:</b> [REDACTED] 5547 (USD)		
<b>Date:</b> 14/02/2022	<b>Booking Balance:</b> USD 0.01	<b>Value-Dated Balance:</b> USD 0.01

Ledger Date	Type	Type Desc.	Description	Debit	Credit	Value-Dated Balance	Booking Balance
03/01/2022		Opening Balance					0.01
04/01/2022		Opening Balance					0.01
05/01/2022		Opening Balance					0.01
06/01/2022		Opening Balance					0.01
07/01/2022		Opening Balance					0.01
10/01/2022		Opening Balance					0.01
11/01/2022		Opening Balance					0.01
12/01/2022		Opening Balance					0.01
13/01/2022		Opening Balance					0.01
14/01/2022		Opening Balance					0.01
17/01/2022		Opening Balance					0.01
18/01/2022		Opening Balance					0.01
19/01/2022		Opening Balance					0.01
20/01/2022		Opening Balance					0.01
21/01/2022		Opening Balance					0.01
24/01/2022		Opening Balance					0.01
25/01/2022		Opening Balance					0.01
26/01/2022		Opening Balance					0.01
27/01/2022		Opening Balance					0.01
28/01/2022		Opening Balance					0.01
31/01/2022		Opening Balance					0.01
31/01/2022		Closing Balance				0.01	0.01